COMMITTEE SUBSTITUTE

FOR

H. B. 4486

(BY DELEGATES MILEY, HATFIELD, ELLEM, POORE, REYNOLDS, HUNT, WALTERS AND MANCHIN)

(Originating in the Committee on the Judiciary) [February 22, 2012]

A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section, designated \$55-7-27, relating to the disclosure of certain information regarding liability insurance coverage.

Be it enacted by the Legislature of West Virginia:

That the Code of West Virginia, 1931, as amended, be amended by adding thereto a new section, designated §55-7-27, to read as follows:

ARTICLE 7. ACTIONS FOR INJURIES.

§55-7-27. Disclosure of certain insurance information required.

- 1 (a) (1) Each insurer which does or may provide liability
- 2 <u>insurance coverage to pay all or a portion of any claim which</u>

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- 3 <u>might be made shall provide, within thirty days of a written</u>
- 4 request of the claimant, or the claimant's attorney, a
- 5 statement, under oath, of a corporate officer or the insurer's
- 6 claims manager or superintendent providing the following
- 7 information relating to each known policy of insurance,
- 8 <u>including excess or umbrella insurance:</u>
- 9 (A) The name of the insurer;
- 10 (B) The name of each insured;
- 11 (C) The limits of the liability coverage;
- 12 (D) A statement of any policy or coverage defense which
- 13 the insurer reasonably believes is available to the insurer at
- 14 the time of the filing of the statement;
- 15 (E) A copy of the policy;
- 16 (2) In addition, the insured, or his or her insurance agent,
- 17 upon written request of the claimant or the claimant's
- 18 attorney, shall disclose the name and coverage of each known
- 19 insurer to the claimant and shall forward the request for
- 20 information as required by this subsection to all affected
- 21 insurers. The insurer shall then supply the information

- 22 required in this subsection to the claimant within thirty days
 23 of the request.
- 24 (b) The statement required by subdivision (1), subsection
- 25 (a) of this section shall be amended immediately upon
- 26 discovery of facts calling for an amendment to the statement.

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